

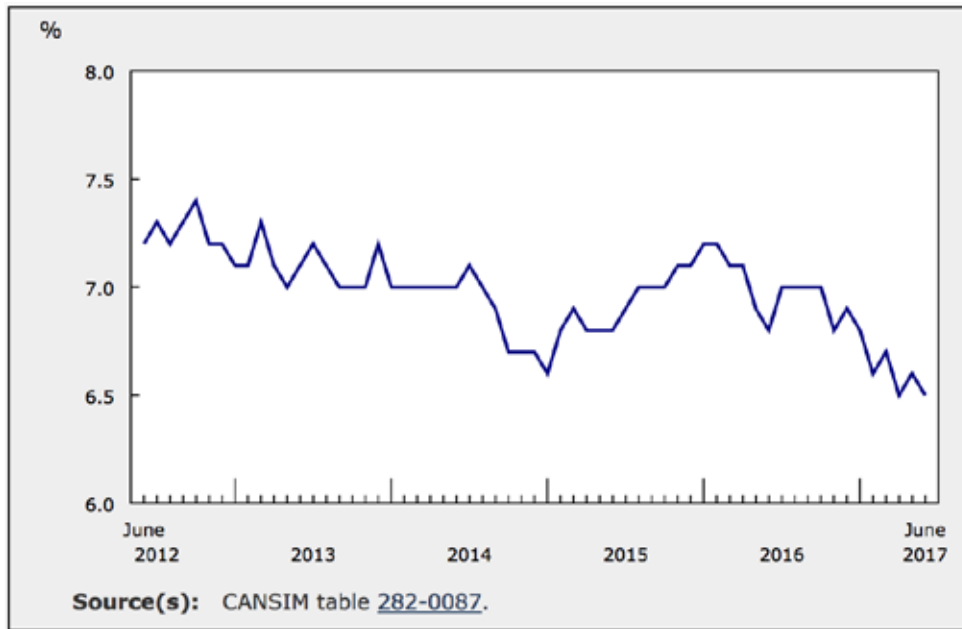
Chapter 10: Canada

Section 5: The Economy of Canada

Section 5: Economic Factors of Canada

Directions: Use the line graph to answer the questions below.

Unemployment Rate of Canada



Source: Statistics Canada www.statcan.gc.ca

1. According to the chart, when did Canada enjoy its strongest economic period in five years?

2. During what time period has the unemployment rate been at its highest? What was the peak number?

3. What is the general trend of the unemployment rate in Canada since 2012?

4. Why do you think the government of Canada takes precise statistics on the unemployment rate?

Continued on next page.



Directions: For each question, write the letter of the BEST response on the line beside each question.

- _____ 1. Which of the following is not likely to be considered a member of the financial sector?
- a. bank
 - b. corporation
 - c. real estate firm
 - d. university
- _____ 2. According to Figure 10.3 on page 254, where is Canada compared to the United States economically?
- a. Canada's economy is mixed, more command than market.
 - b. Canada's economy is mixed, more market than command.
 - c. Canada's economy is pure command.
 - d. Canada's economy is pure market.
- _____ 3. Which of the following is not likely related to an entrepreneur in Canada?
- a. passing a law
 - b. creating a product
 - c. selling a product online
 - d. offering a service for a fee
- _____ 4. Which of the following actions would move Canada more to a command economy?
- a. A corporation goes public on stock market.
 - b. An online retailer expands distribution centers in Ontario.
 - c. A tariff is placed on gas-powered engines to protect the environment.
 - d. None of the above are correct.
- _____ 5. Which is not a member of NAFTA?
- a. Canada
 - b. Cuba
 - c. Mexico
 - d. United States
- _____ 6. Which of the following is a result of NAFTA?
- a. less trade
 - b. higher tariffs
 - c. specialization
 - d. lower quotas
- _____ 7. For what is NAFTA an acronym?
- a. North American Free Trade Agreement
 - b. North American Free Tariff Agreement
 - c. North American Free Tax Agreement
 - d. North Americans For Trade Awareness

