

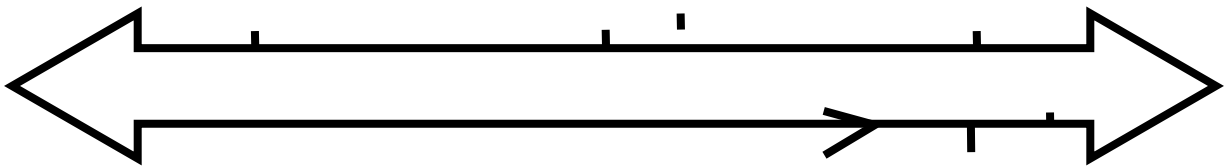
Chapter 11: Commonwealth of Australia

Section 4: The Economy of Australia

Section 4: Economic Systems

Directions: Label the economic continuum below with Command, Market, and Mixed. Next, label the following countries where they belong: Australia, Canada, United Kingdom, and the United States.

The Economic Continuum



Directions: Define the economic system and provide an example of each system that is found in Australia.

Economic System	Description	Example in Australia
Traditional Economy		
Command Economy		
Market Economy		

Directions: Write the term that best matches the example.

quota

exchange

embargo

tariff

_____ 1. The Australian government puts an import tax on cars produced in Japan.

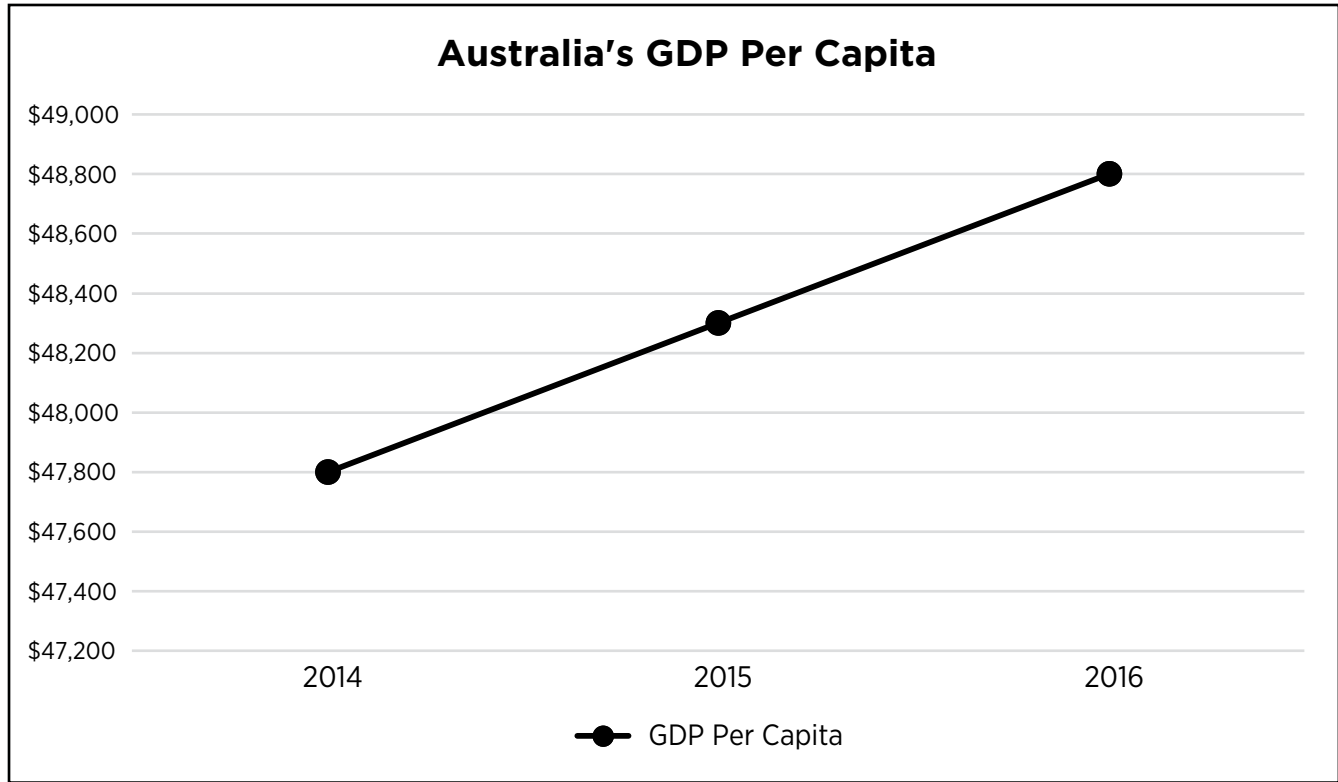
_____ 2. The Australian government joins other nations to prohibit trade with North Korea.

_____ 3. The Australian government limits the number of tractors imported from the United States.

Continued on next page.



Directions: Use the graph to answer the questions below.



1. What was Australia's GDP per capita in 2015? _____

2. What is the general trend of the GDP per capita in Australia?

3. What was the difference in GDP per capita between 2014 and 2016?

4. Why is GDP per capita such an important measurement?

