

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Class: \_\_\_\_\_

## Chapter 3: Economic Understandings

### Section 3: Economic Systems

### Section 3: Types of Economies

**Directions:** Complete the chart using your textbook as a reference.

Traditional	Command	Market	Mixed
Definition	Definition	Definition	Definition
Strengths	Strengths	Strengths	Strengths
Weaknesses	Weaknesses	Weaknesses	Weaknesses

**Directions:** Write one or two sentences that answer each question.

1. What are the three basic questions each country must answer?

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2. How do countries measure the strength of their economy?

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*Continued on next page.*



3. What role does trade play between different nations?

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4. What are ways in which governments can control trade between countries?

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**Directions:** Label the economic continuum with Market, Mixed, and Command.

### The Economic Continuum

