

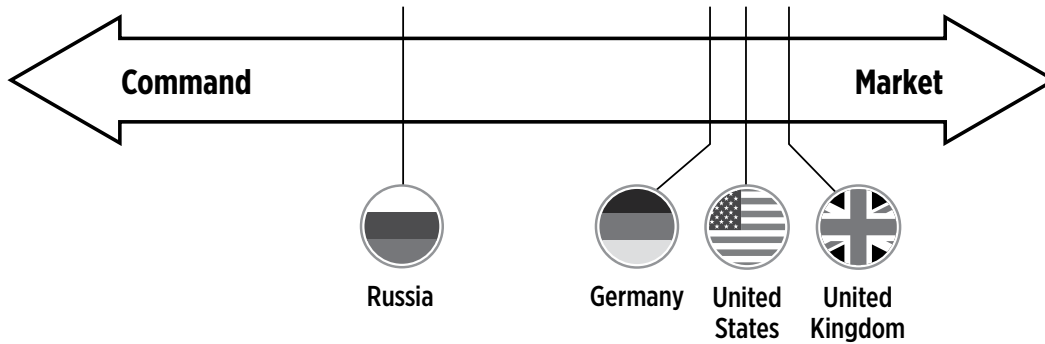
Chapter 5: United Kingdom of Great Britain and Northern Ireland

Section 4: The Economy of the United Kingdom

Section 4: The Economic Continuum

Directions: Answer the questions that go along with the figure shown below.

The Economic Continuum: Command vs. Market Economies



1. Why are Russia and the United Kingdom on opposite ends of the figure?

2. What are some specific characteristics of the United Kingdom's economy that make it a market economy?

3. What actions could the United Kingdom take that would move it further to the left?

4. What actions could the United States take to move further to the right of the United Kingdom?

Continued on next page.



Directions: Use the table to answer the questions below.

CURRENCY EXCHANGE TABLE - July 6, 2017

1.00 British Pound =			
\$1.30 (US Dollar)	€1.14 (Euro)	₹77.97 (Russian Ruble)	1.25 SFr. (Swiss Franc)

5. According to the chart, which currency is closest to the British pound in value?

6. Explain why the author of the table included the date to the exact month, day, and year.

7. What does the value of the Russian ruble versus the British pound display?

8. Why do you think the British pound is much more valuable than the other currencies shown?

