

Name: _____

Date: _____

Class: _____

Chapter 9: United States of America

Section 4: The Economy of the United States

Section 4: Comparing Economies

Directions: Use the data in the chart to answer the questions below.

Country	GDP	GDP per Capita	Workforce Population	Unemployment Rate	Poverty Rate
WORLD	\$119.0 trillion	\$16,300.00	3.45 billion	8.6%	N/A
UNITED STATES	\$18.6 trillion	\$57,300.00	159 million	4.7 %	15.1%
CHINA	\$21.2 trillion	\$15,400.00	805 million	4.2 %	6.1%
EUROPEAN UNION	\$19.1 trillion	\$37,400.00	233 million	9.5 %	9.8%

Source CIA WORLD FACTBOOK 2017

1. Rank the countries from highest to lowest in terms of GDP, then do the same for GDP per capita.

2. How many more workers are there in China than the United States and European Union combined?

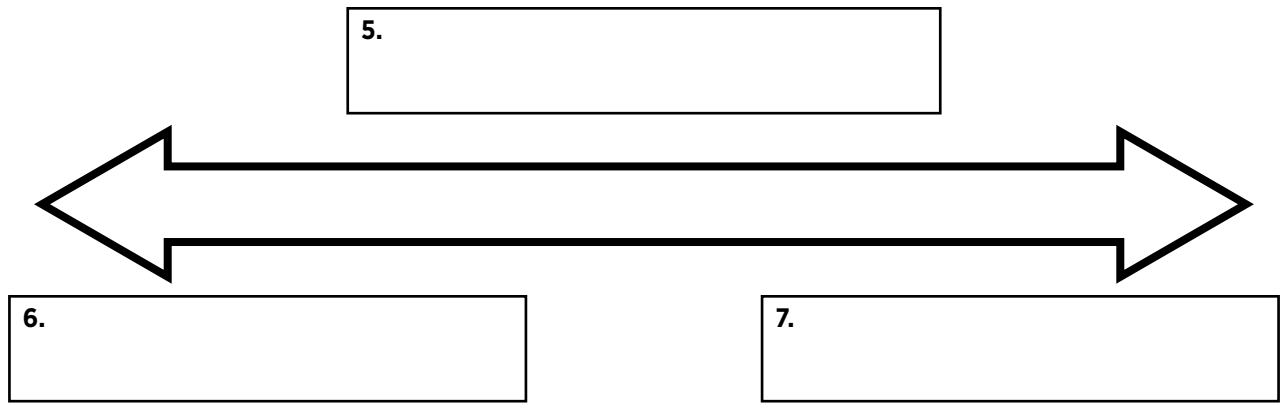
3. About how much lower is the unemployment rate in the United States than that of the world?

4. According to the statistics, what category might the United States work to improve the most? Why?

Continued on next page.



Directions: On the blanks, accurately label the economic continuum: Market, Command, and Mixed.



Directions: On each line below, write the economic system that BEST matches the situation described.

Command

Market

Traditional

- _____ 8. Private companies decide what to produce.
- _____ 9. A citizen produces quilts the way her grandmother taught her.
- _____ 10. The EPA forbids the purchase of land by an oil company in Alaska.
- _____ 11. A supreme court decision rules a mine cannot be built on public lands.
- _____ 12. A student starts a social media website from a dorm room.
- _____ 13. An inventor has to apply for a patent and copyright for a product.
- _____ 14. Congress passes a trade embargo against Cuba.
- _____ 15. A farmer's family cans peaches and makes peach preserves.

Directions: Write a complete paragraph explaining the economic system of the United States and the role of both market and command systems in the US economy.

