

Chapter 3: Economic Understandings

Section 3: Economic Systems

Section 3: Types of Economies

Directions: Complete the chart using your textbook as a reference.

Traditional	Command	Market	Mixed
Definition	Definition	Definition	Definition
Strengths	Strengths	Strengths	Strengths
Weaknesses	Weaknesses	Weaknesses	Weaknesses

Directions: Write one or two sentences that answer each question.

1. What are the three basic questions each country must answer?

2. How do countries measure the strength of their economy?

Continued on next page.



3. What role does trade play between different nations?

4. What are ways in which governments can control trade between countries?

Directions: Label the economic continuum with **Market**, **Mixed**, and **Command**.

