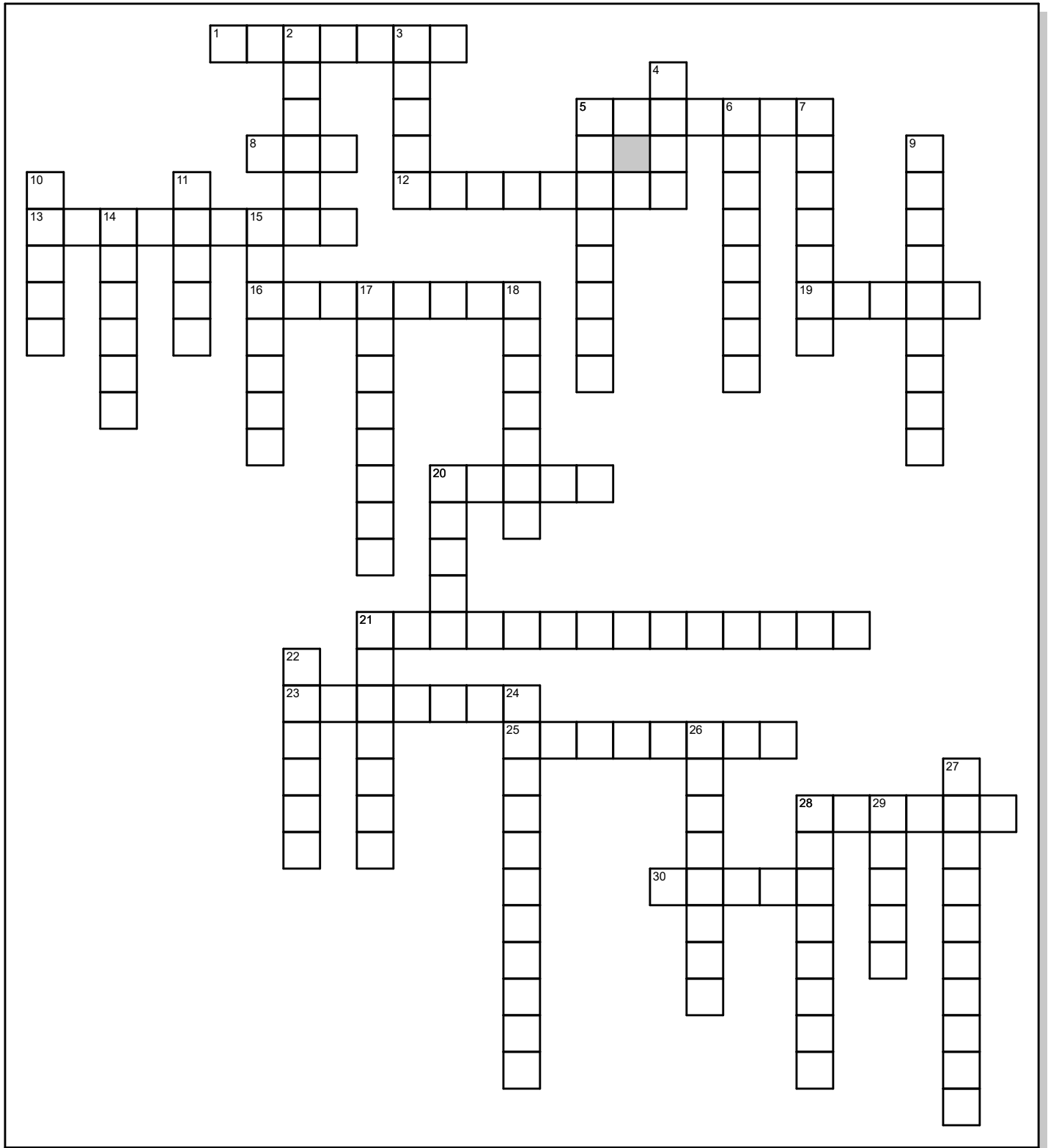


Name: _____ Class: _____ Date: _____

7th World Studies: CCC

Chapter 3: Economic Understandings; Sections 1 & 2

Instructions: Complete the crossword puzzle. Use the clues to help identify the words.



Across

1. goods that are sent to other countries for trade
5. an option
8. trade-____ - a choice to have less of one thing to get more of something else
12. _____ rate - the price of one nation's currency in terms of another nation's currency
13. direction or ordering by another person
16. _____ characteristic - allowing a resource to a person based on particular traits
19. basic things necessary for all humans, like air, food, clothing, and shelter
20. ____-come/ ____-serviced - allowing a resource to the first person who chooses
21. becoming an expert in one part of a larger business or market
23. a government order stopping trade with another country
25. a person or group of people who use resources to make goods or provide services
28. the quantity of a good or service available for sale
30. a specific limit placed on the number of imports that may enter a country

Down

2. the difference between the cost of production and the selling price of a good or service
3. the voluntary exchange of goods and services among people and countries
4. a formal expression of opinion
5. a competition
6. the money people use to make trade easier
7. dividing a resource
9. limits and rules set by the government in regards to imports and domestic goods
10. things that would make lives more comfortable or enjoyable
11. tangible items (things you can touch)
14. a tax on imports
15. goods that are brought into a country for trade from other countries
17. work or activities people perform, often for a fee
18. a random, luck-driven choice
20. the strongest gets the resource
21. giving money to certain businesses so they can continue to compete with imports
22. the quantity of a good or service consumers are willing to buy
24. _____ cost - the value of the next best alternative a person does not choose
26. a person who satisfies a need or want by buying a good or service
27. resource _____ - the way things are distributed
28. the situation when people and societies try to satisfy unlimited wants with limited resources
29. the cost of a good or service to the consumer